

iGT UNC / iGT INC Consultation Response

Date	19 March 2008
Reference	IPL QPL 037
Title	Invoice Credits
Respondee	Independent Pipelines Ltd and Quadrant Pipelines Ltd
Position on the Modification	Support Modification Qualified support for Modification Do not support Modification
<p>Facilitation of the relevant objectives</p> <p>We do not believe that this modification will have any effect under the relevant objectives. The current process is fully transparent and delays in settling invoices where credits are due are minimal.</p>	
<p>Additional Information and Comments</p> <p>IPL and QPL reject this proposal. If this proposal is approved IPL and QPL will have to develop its billing system to provide the separate invoice credits. At present the system runs and nets off the credits from the invoice for the month. The full billing run details including the agreed credits are provided separately in electronic format to the shippers. If this proposal is accepted there will be a cost to us for the development of our system.</p> <p>In the short term because our system does not automatically produce separate invoices and credit notes we will have to provide these manually which will result in extra administration cost.</p> <p>The current process for invoicing shippers and dealing with credits has been in place for over 10 years without comment from shippers.</p>	

Completed forms should be returned to the iGT UNC Representative, Gemserv Ltd at iGT-UNC@gemserv.com or faxed to 020 7090 1001